March 5, 2013

Media contact: Jodi Talley Association of University Technology Managers jtalley@autm.net or +1-847-559-0846



AUTM announces large grant from Coulter Foundation

Deerfield, IL — During its annual meeting in San Antonio, Texas, The Association of University Technology Managers announced that it received a \$750,000 grant from the Wallace H. Coulter Foundation.

The foundation honors the legacy of Wallace H. Coulter by implementing industry best practices in academic institutions to accelerate the translation of promising technologies to improve patient care. The foundation also works with universities and professional associations that Wallace Coulter was associated with during his lifetime.

"The goals for this multi-year collaboration will be to enhance the business development capabilities of academic technology development professionals; and to raise awareness of the impact medical device discoveries born out of academic settings have had on society," said AUTM President Todd Sherer.

The Wallace H. Coulter Foundation's support will be provided over a four year period will allow AUTM to:

- Expand the AUTM Global Technology Portal (GTP), a website that allows universities to automatically upload technologies available for licensing.
- Boost the capabilities and exposure of the AUTM Royalties and Deals Database a customized platform which will help technology transfer practitioners track royalties and deal terms.
- Create a new, curriculum-based, business development conference which will focus on a distinct single sector each year and provide targeted learning and business opportunities.
- Develop a learning management system which will allow technology development professionals to map their professional development path at any stage of their careers.
- Conduct a study to show the impact of academic research specifically in the area of medical devices.

"These are programs AUTM has identified as outstanding opportunities for growth and expansion, and now with the Coulter Foundation's support, we can do just that," added Sherer.

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About AUTM

The Association of University Technology Managers is a nonprofit organization with an international membership of more than 3,000 technology managers and business executives. AUTM members — managers of intellectual property, one of the most active growth sectors of the global economy — come from more than 300 universities,

research institutions and teaching hospitals as well as numerous businesses and government organizations. To learn more about AUTM visit <u>www.autm.net</u>.