



#### For Immediate Release

## **AUTM and Wellspring Partner to Deliver Next Gen Technology Portal**

Chicago, IL, July 18, 2016 — The Association of University Technology Managers (AUTM) announced today that Wellspring has been selected as the technology partner to enhance AUTM's Global Technology Portal. This will make it even easier to find the latest university technologies available for licensing worldwide. The upgraded solution will be built on Wellspring's Flintbox platform, the world's largest online exchange for early-stage technologies.

AUTM and Wellspring will collaborate on the next generation technology portal that offers more tools for technology transfer offices to market their innovations and connect with industry. Dr. David Winwood, AUTM President, stated, "The Global Technology Portal is important to our membership. Based on feedback from our community, we felt it was time to refresh our portal. After reviewing a wide range of vendors, Wellspring was selected as the best fit with its state-of-the-art and intuitive platform designed by experts in technology transfer."

Wellspring is a global leader in technology scouting, corporate venturing and technology transfer software. Wellspring's <u>Flintbox</u> software platform is widely used by universities to market and license technologies to Fortune 500 corporations and small to medium-sized enterprises alike. Originally created in 2003 by the University of British Columbia, Flintbox quickly emerged as a leading intellectual property exchange and the foundation for open innovation software tools.

Since 2012, over 30,000 technologies have been published on Flintbox and the AUTM Global Technology Portal. These technologies receive over 130,000 monthly page views making them the largest collective technology marketplaces. In fact, 88 of the top 100 US universities in terms of total research expenditure list their emerging technologies on these marketplaces.

Combining the strengths of AUTM's academic community with Wellspring's technology and corporate client base promises an unrivaled technology marketplace. Dr. Matt Hamilton, Wellspring COO, said, "We look forward to this partnership with AUTM and building a portal for the community that will accelerate the pace of innovation through global collaboration. Based on our research, universities that engage in <a href="integrated marketing reported 3.5 times">integrated marketing reported 3.5 times</a> more licensing revenue. The partnership with AUTM expands marketing and commercialization to a wider audience."

## **About AUTM**

The Association of University Technology Managers is a nonprofit organization dedicated to bringing research to life by supporting and enhancing the global academic technology transfer profession through education, professional development, partnering and advocacy. AUTM's more than 3,300 members represent managers of intellectual property from more than 300 universities, research institutions and teaching hospitals around the world as well as numerous businesses and government organizations. For more information, please visit www.autm.net.





# **About Wellspring**

Wellspring is the leader in software solutions for tech scouting, corporate venturing, tech transfer, and intellectual property management. More than 500 organizations worldwide, ranging in size from 10 to more than 100,000 employees, use Wellspring software to accelerate their innovation programs. Wellspring's clients include Fortune 500 corporations, small and medium-sized companies, hospitals, government agencies, and universities. The company also owns Flintbox, the world's largest online exchange for early-stage technologies. For further information, please visit <a href="https://www.wellspring.com">www.wellspring.com</a>.

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