Defining the Tech Transfer Office of the Future - Chat November 9, 2021 Webinar

Megan	Great point Robin! "The patent office on campus" is an antiquated model.
Aanstoos:	
Todd	Reposting to all:
Sherer:	
Todd Sherer:	Tech transfer as a profession moved beyond just transactional support more than a decade ago. Despite the expansion of our services, other programs & offices are opening all around us as our campus innovation ecosystems grow. Many of these other programs don't seem to have clear metrics to measure success like we do in the TT office. Do you agree and if so, should they have
	clearer metrics to assure adequate utilization of university resources?
lan McClure:	Promote, promote
Todd Sherer:	Remember the old message from our PR Firm? It is a bumper sticker world and we have an essay!
Doug Hockstad:	Love that ToddI think I heard "and we're War & Peace" :)
Todd Sherer:	Not moving away from, but in addition too I know that is what you meant, Ian.
lan McClure:	Exactly, Todd.
Megan	All of your offices are fairly large, what are some things that small offices (<3-4 FTEs) do to create
Aanstoos:	more holistic, partnership forward ecosystems on their campuses?
lan McClure:	Megan - one important approach is to build capacity through (a) partnerships, (b) grant mechanisms. If growing capacity is top of mind, there are ways to get there but requires sharing in effort, costs, and credit (requires trust). Also, lots of grant mechanisms to build through. We've received over \$15M in grants to grow our capacity, from NIH, NIGMS, EDA, and our state
lan McClure:	(We only had 6 people 5 years ago)
Todd Sherer:	Interesting question @Megan Aanstoos. I came from small offices and felt like we did most of what larger offices do, granted with less infrastructure/structure. Some of the ones I know about today are just as in the center of the action as larger offices.
lan McClure:	Agree todd. Relatively,, but I know some small offices that kick butt
Todd	Sort of what I was thinking, Ian. That being that small offices may be more successful in
Sherer:	leveraging their ecosystem than larger offices.
Megan	@Todd and @Ian, is the suggestion then that small offices should be more focused on these
Aanstoos:	"new" models of TT and less focused on "traditional" activities (patents, licensing to BigCo, etc)?
Robin	I'd say no, my office isn't huge, less than 30 people. You have to do your main job very well
Rasor:	before you can expand. Build up your good will first.
Robin	Main job being service to faculty and getting deals done.
Rasor:	
lan	Robin is right on. Gotta get the nuts and bolts right first. Then use success to message to
McClure:	leadership to grow from (what we are talking about now)
Todd	I think we have to double down on the fundamentals (e.g. patents & licensing). But, we must
Sherer:	find ways to engage the larger ecosystem initiatives on our campuses.
Robin	Another thing that works is as much as you can, getting involved and "helping" with other
Rasor:	endeavors on campus. People gravitate to those that answer the phone and get things done.

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	You want to be known all across campus for anything related to innovation and entrepreneurship.
Todd	I think the future will see some of the dust settling within our innovation ecosystems. It will be
Sherer:	interesting to see who is left standing and how centralized vs decentralized we become!
Todd	To Robin's point, our oversight of the "transactional work" should help assure we are left
Sherer:	standing when the dust settles. But, we will need to assure a seat at many tables between now
	and then.
lan	100% Robin. If faculty like to work with you, you wont have to wack so many moles because
McClure:	they'll come only to you
Todd	I hope that we are not expected to pay for ourselves per se, but that the potential for alternative
Sherer:	revenue is recognized and we are resourced accordingly. To Keith's point, if we do good work,
	the money should follow some day maybe way down the road
lan	And register for the AUTM Annual Meeting!
McClure:	
lan	NOLA!
McClure:	
James	Thanks for the insights and advice!
Rives:	